

SB 1127

SEN. REEVES

1. Line 145, substitute, after use

strike

the remainder of line 145 and through percent on line 146

insert

a predetermined percentage

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2. After line 414, substitute

insert

3. That, except as otherwise provided in subdivision A 1 of § 18.2-340.19 of the Code of Virginia, as amended by this act, the Charitable Gaming Board shall not adjust the percentage of gross receipts, as set forth in 11VAC15-40-20 as it was in effect on January 1, 2021, that an organization with a charitable gaming permit must use for religious, charitable, community, or educational purposes or for certain real property expenses until a study is completed by a joint subcommittee of the Senate Committee on General Laws and Technology, the Senate Committee on Finance and Appropriations, the House Committee on General Laws, and the House Committee on Appropriations. The joint subcommittee shall have a total membership of eight members that shall consist of two members from each committee, to be appointed by the respective committee chairmen. In conducting its study, the joint subcommittee shall analyze and make recommendations, as appropriate, regarding (i) the percentage of an organization's gross receipts that should be used for the religious, charitable, community, or educational purposes for which the organization was chartered or organized and certain real property expenses; (ii) the regulatory oversight of charitable gaming in the Commonwealth, including the membership, structure, and necessity of the Charitable Gaming Board; and (iii) necessary safeguards and conflict of interest prohibitions on the Charitable Gaming Board. Administrative staff support for the joint subcommittee shall be provided by the Office of the Clerk of the Senate. Legal, research, policy analysis, and other services as requested by the joint subcommittee shall be provided by the Division of Legislative Services. All agencies of the Commonwealth shall provide assistance to the joint subcommittee for this study, upon request. The joint subcommittee shall complete its meetings by November 1, 2021, and report its findings to the General Assembly no later than the first day of the 2022 Regular Session of the General Assembly.